

# Powys Pensions Board

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Meeting Venue  
**Zoom**

Meeting Date  
**Friday, 9 February 2024**

Meeting Time  
**10.00 am**

For further information please contact

**Rachel Pugh**  
01597 826496  
rachel.pugh1@powys.gov.uk



County Hall  
Llandrindod Wells  
Powys  
LD1 5LG  
05.02.2024

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Mae croeso i chi siarad yn Gymraeg neu yn Saesneg yn y cyfarfod. Rhowch wybod pa iaith rydych am ei defnyddio erbyn hanner dydd, ddau ddiwrnod gwaith cyn y cyfarfod.

You are welcome to speak Welsh or English in the meeting. Please inform us of which language you wish to use by noon, two working days before the meeting.

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## AGENDA

<b>1.</b>	<b>APOLOGIES</b>
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To receive apologies for absence.

<b>2.</b>	<b>DECLARATIONS OF INTEREST</b>
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To receive any declarations of interest.

<b>3.</b>	<b>MINUTES OF THE BOARD</b>
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To authorise the Chair to sign the minutes of the meeting of the Board held on 20 November 2023 as a correct record.

(Pages 5 - 12)

<b>4.</b>	<b>MATTERS ARISING</b>
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Verbal update from the Chair.

<b>5.</b>	<b>MINUTES OF PENSIONS AND INVESTMENT COMMITTEE</b>
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To note the draft minutes of the Pensions and Investment Committee held on 15 December 2023.

(Pages 13 - 20)

<b>6.</b>	<b>THE PENSION REGULATOR [TPR] CODES OF PRACTICE</b>
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Updates made with regards to compliance with the TPR Code of Practice 14.  
(Pages 21 - 26)

<b>7.</b>	<b>THE PENSION REGULATOR [TPR] NEW GENERAL CODE OF PRACTICE</b>
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To note the report.  
(Pages 27 - 28)

<b>8.</b>	<b>OPERATIONAL AND ADMINISTRATION REPORT &amp; UPDATE</b>
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To receive the Administration Update.  
(Pages 29 - 30)

<b>9.</b>	<b>LEGISLATION AND GOVERNANCE UPDATE</b>
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To note the Legislation and Governance Report.  
(Pages 31 - 36)

<b>10.</b>	<b>REVIEW OF RISK REGISTER</b>
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To review the Risk Register and consider any new risks.  
a. Governance Risk Register  
b. Administration Risk Register  
c. Investment Risk Register  
(Pages 37 - 50)

<b>11.</b>	<b>TRAINING NEEDS ANALYSIS</b>
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To note the report and complete the Training Needs Analysis form.  
(Pages 51 - 52)

<b>12.</b>	<b>WALES PENSION PARTNERSHIP [WPP] UPDATE</b>
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To receive the WPP update.  
(Pages 53 - 54)

<b>13.</b>	<b>STANDING ITEMS WITH NO UPDATES REQUIRED</b>
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a) Breaches Register  
b) Audit Reports  
c) Board Communications Log  
d) Internal Dispute Resolution Procedure [IDRP]  
(Pages 55 - 58)

<b>14.</b>	<b>FUTURE BOARD MEETINGS</b>
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22 May – 10.00am  
04 September – 11.00am  
18 November – 10.00am

<b>15.</b>	<b>CONFIDENTIAL</b>
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The Board needs to consider in accordance with Section 106 [8] Local Government Pension Scheme [LGPS] Regulations 2013 whether it goes into the confidential agenda with the public and press being excluded as some of the information may relate to financial or business affairs of a particular person or organisation.

<b>16.</b>	<b>UPDATE BY CHAIR OF PENSIONS BOARD</b>
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A verbal update from the Chair.

<b>17.</b>	<b>PERFORMANCE MEASUREMENT</b>
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To receive the performance reports.

(Pages 59 - 72)

<b>18.</b>	<b>EMPLOYER PERFORMANCE</b>
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To note the report.

(Pages 73 - 74)